



Final Payment under the JCT 2016 Standard Building Sub-Contract

Not later than 4 months after practical completion of the Sub-Contract Works the Sub-Contractor shall send to the Contractor all documents necessary for calculating the Final Sub-Contract Sum

Not later than 8 months after the receipt of documents, and in any event before the issue of the Final Certificate under the Main Contract the Contractor shall send to the Sub-Contractor a statement of the calculation of the Final Sub-Contract sum.

If you disagree with the calculation of the final Sub-Contract Sum then there is a dispute to be resolved by either:

- 1) Negotiation,
- 2) Adjudication,
- 3) Arbitration (if applicable),
- 4) Litigation.

The Sub-Contractor may make a Payment Application for the final payment to the Contractor so as to be received no later than 4 days before the Due Date.

Due date for final payment shall be 2 months after whichever occurs last:

- 1) Retention Release Date; or
- 2) Any later Retention release under clause 4.12.2.3 (Practical Completion requirements for retention release); or
- 3) The date of issue of the Contractor's Statement of the calculation of the Final Sub-Contract Sum under clause 4.21.2 or, in default, the last date for issue of that statement

Payment must be made 14 days after due date or postponed by the number of days between the end of the 5 day period and a Payment Application:

1. For the sum specified in the Payment Notice, subject to any Pay less Notice; or
2. For the sum specified in the Payment Application if no Payment Notice is given, subject to any Pay Less Notice

If any party intends to pay less than the sum stated as due in any Payment Notice or Payment Application they shall give a Pay Less Notice not later than 5 days before the final date for payment.

Payment is late

Interest payable on the late payment

Payment not made

Dispute Resolution

Payment is made on time

No further action